



Coronavirus Stimulus – Individual Rebate

Rebate Value and Threshold

The rebate is available to **all U.S. residents** and has the following general breakdown:

	Individual	Married
Maximum Rebate Value	\$1,200	\$2,400
Phase-Out Threshold for Gross Income Level	\$75,000 or above	\$150,000 or above
Complete Phase-Out Threshold	\$99,000 or above	\$198,000 or above
Additional Child Value (added on top of max rebate value)	\$500 per child	\$500 per child

Essentially, all those earning under the Phase-Out threshold will see the full value of the rebate. All those earning between the Phase-Out threshold and the Complete Phase-Out threshold will see partial rebates. Specifically, their rebate will be reduced by \$5 for each \$100 their income exceeds the Phase-Out threshold.

Frequently Asked Questions:

Who qualifies to receive this rebate?

- All U.S. residents who are not a dependent of another taxpayer and have a work eligible social security number qualify.

Will I be able to receive this rebate if I am on Social Security or a non-taxable means tested benefit program?

- **Yes**, available to all U.S. residents regardless of income source. While it phases out with income made over the gross income threshold, it does not discriminate on income source.

Do I need to file a tax return to be eligible?

- **Yes**. If you filed with the IRS in either 2018 or 2019, you are automatically entered to receive the rebate (according to the income thresholds)
- For those with no taxable income in either year, the IRS is allowing free filing of a 2019 return to enter yourself into the system as well (<https://www.irs.gov/filing/free-file-do-your-federal-taxes-for-free>)
- Low-income seniors who normally do not file a tax return are allowed to base a rebate on Form SSA-1099, Social Security Benefit Statement or Form RRB-1099, which is the equivalent of the Social Security statement for Railroad Employees

The IRS has stated it will begin an aggressive public awareness campaign on the specification of this rebate system, which my office will work to convey to all North Carolinians. Please keep apprised of my website, as well as the IRS's, for additional updates as they can be provided.